

COVID-19 - GOVERNMENT BENEFITS AVAILABLE TO INDIVIDUALS, BUSINESSES AND CHURCHES

	Items	Benefits	How to apply	Commencing period
FOR INDIVIDUALS				
1	<p><u>Temporary Income Support for Workers and Parents:</u> For individuals without paid sick leave who are sick, quarantined or forced to stay home to care for children, the Government is</p>	<ul style="list-style-type: none"> • Waiving the one-week waiting period • Waiving the requirement to provide a medical certificate to access EI sickness benefits • Introducing the Emergency Care Benefit providing up to \$900 bi-weekly, for up to 15 weeks 	<ul style="list-style-type: none"> • You need to demonstrate that: you're unable to work for medical reasons, your regular weekly earnings from work have decreased by more than 40% for at least one week • you accumulated 600 insured hours* of work in the 52 weeks before the start of your claim or since the start of your last claim, whichever is shorter • Individuals require to attest that they meet the eligibility requirements. Re-attest every two weeks to reconfirm their eligibility. • by accessing it on their CRA MyAccount secure portal; • by accessing it from their secure My Service Canada Account; or • by calling a toll free number equipped with an automated application process. 	Available in April 2020
2	<p><u>Longer-Term Income Support for Workers.</u> Implementing the EI Work Sharing Program, which provides EI benefits to workers who agree to reduce their normal working hour as a result of developments beyond the control of their employers</p>	<ul style="list-style-type: none"> • Emergency Support Benefit delivered through the CRA to provide support to workers who are not eligible for EI and who are facing unemployment. • Self Employed qualifies • Extending the eligibility of such agreements to 76 weeks, easing eligibility requirements, and streamlining the application process. 	<ul style="list-style-type: none"> • by accessing it on their CRA MyAccount secure portal; • by accessing it from their secure My Service Canada Account; or • by calling a toll free number equipped with an automated application process. 	This was announced by the Prime Minister on March 11, 2020.

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3	Income Support for Individuals Who Need It Most	<ul style="list-style-type: none"> • provide a one-time special payment by early May 2020 through the Goods and Services Tax credit (GSTC). This will double the maximum annual GSTC payment amounts for the 2019-20 benefit year. \$400 for single individuals and close to \$600 for couples. • For families with children, increase the maximum annual Canada Child Benefit (CCB) payment amounts, only for the 2019-20 benefit year, by \$300 per child. The overall increase for families receiving CCB will be approximately \$550 on average; these families will receive an extra \$300 per child as part of their May payment. 	No need to apply. Automatically effected by Canada revenue Agency	
4	Mortgage/Loan deferment	up to a 6-month payment deferral for mortgages, and the opportunity for relief on other credit products.	Contact your financial institutions	
5	<u>Canada Emergency Response Benefit (CERB)</u> would deliver \$2,000 every four weeks for up to four months to workers who lose their income as a result of COVID-19	<ul style="list-style-type: none"> • CERB will be available to Canadians, whether employed or self-employed, “who cease working for reasons related to COVID-19 for at least 14 consecutive days within the four-week period in which they apply for the payment,” according to the legislation. 	<ul style="list-style-type: none"> • Eligible Canadians will be able to apply for CERB regardless of whether applicants would also qualify for Employment Insurance (EI) 	<p>CRA will begin accepting applications the week of April 6.</p> <p>The benefit will be available through the CRA’s online “My Account” portal.</p>

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		<ul style="list-style-type: none"> To qualify, applicants must be residents of Canada and have had income of at least \$5,000 from work or EI or Quebec's maternity and parental benefits for 2019 or the 12-month period prior to applying. 		
6	Tax filing	Deferred filing due date from April to June 30 2020		
For businesses				
1	<u>temporary wage subsidy</u>	<ul style="list-style-type: none"> The Canada Emergency Wage Subsidy would apply at a rate of 75 per cent of the first \$58,700 normally earned by employees – representing a benefit of up to \$847 per week. The program would be in place for a 12-week period, from March 15 to June 6, 2020. the employer can choose to reduce its payroll income tax remittances to the CRA by the amount of the subsidy. The amount of the wage subsidy will be included in the employer's income and taxed in the year it is received. 	<ul style="list-style-type: none"> Eligible employers who suffer a drop in gross revenues of at least 30 per cent in March, April or May, when compared to the same month in 2019, would be able to access the subsidy. Apply through payroll company 	The reduction of tax remittances can begin on the employer's next remittance date (April 15th if the employer is a quarterly or monthly filer.)
2	<u>Business Credit Availability Program (BCAP)</u> . The EDC BCAP Guarantee is a new partnership between EDC and financial institutions across Canada to	<ul style="list-style-type: none"> support largely targeted to small and medium-sized businesses (as defined by 499 employees or less). 	<ul style="list-style-type: none"> To qualify, these organizations will need to demonstrate they paid between \$50,000 to \$1 million in total payroll in 2019. 	

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	support businesses financially impacted by the COVID-19 pandemic.	<ul style="list-style-type: none"> • Up to \$40,000 zero interest for first year • Working capital loans of up to \$2 million with flexible terms and payment postponements for up to 6 months for qualifying businesses • Postponement of payments for up to six months, free of charge, for existing BDC clients with total BDC loan commitment of \$1 million or less 	<ul style="list-style-type: none"> • Repaying the balance of the loan on or before Dec. 31, 2022 will result in loan forgiveness of 25 per cent (up to \$10,000). • Apply through primary financial institution 	
3	SME Loan and Guarantee program (BDC co-lending (with financial institutions))	<ul style="list-style-type: none"> • Up to \$6.25 million • Commercial interest rate • 10-year repayment period 	Available through your primary financial institution	
4	<u>Mortgage or loans Payment Deferrals</u> The six largest banking institutions in Canada have made a commitment to work with personal and business banking customers on a case-by-case basis to provide flexible solutions to help them manage through various challenges	This support will include up to a six-month payment deferral for mortgages, and the opportunity for relief on other credit products.	This will be done on a first come, first serve basis and requires a direct call to your bank. Here are the helplines for each institution: BMO: 1- 877-788-1923 CIBC: 1-877-454-9030 RBC: 1-800-769-2511 Scotiabank: 1-833-315-4357 TD: 1-888-730-0075 National Bank of Canada: 1 844 394 4494	

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5	Tax Deferment	Deferred until August 31, 2020, the payment tax amounts that become owing on or after March 18 and before September 2020. No interest or penalties will accumulate on these amounts during this period.	Need no application	
For Church/Charity				
1	Temporary wage subsidy	<ul style="list-style-type: none"> • The Canada Emergency Wage Subsidy would apply at a rate of 75 per cent of the first \$58,700 normally earned by employees – representing a benefit of up to \$847 per week. • The program would be in place for a 12-week period, from March 15 to June 6, 2020. • the employer can choose to reduce its payroll income tax remittances to the CRA by the amount of the subsidy. • The amount of the wage subsidy will be included in the employer’s income and taxed in the year it is received. 	<ul style="list-style-type: none"> • Eligible Church who suffer a drop in gross revenues of at least 30 per cent in March, April or May, when compared to the same month in 2019, would be able to access the subsidy. • Apply through payroll company 	
2	Loan program for businesses: to help cover their operating costs during a period where their revenues have been temporarily reduced, due to the economic impacts of the COVID-19 virus	<ul style="list-style-type: none"> • Up to \$40,000 zero interest for first year 	<ul style="list-style-type: none"> • To qualify, these organizations will need to demonstrate they paid between \$50,000 to \$1 million in total payroll in 2019. • Repaying the balance of the loan on or before Dec. 31, 2022 will result in loan forgiveness of 25 per cent (up to \$10,000). 	

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			<ul style="list-style-type: none"> Apply through primary financial institution 	
3	<p><u>Mortgage or loans Payment Deferrals:</u> The six largest banking institutions in Canada have made a commitment to work with charity banking customers on a case-by-case basis to provide flexible solutions to help them manage through various challenges</p>	<p>This support will include up to a six-month payment deferral for mortgages, and the opportunity for relief on other credit products.</p>	<p>This will be done on a first come, first serve basis and requires a direct call to your bank. Here are the helplines for each institution: BMO: 1- 877-788-1923 CIBC: 1-877-454-9030 RBC: 1-800-769-2511 Scotiabank: 1-833-315-4357 TD: 1-888-730-0075 National Bank of Canada: 1 844 394 4494</p>	
4	<p>Payroll Tax Deferment</p>	<ul style="list-style-type: none"> Deferred until August 31, 2020, the payment tax amounts that become owing on or after March 18 and before September 2020. No interest or penalties will accumulate on these amounts during this period. 	<p>Need no application</p>	
5	<p>T3010 – annual charity returns filing</p>	<ul style="list-style-type: none"> From six months after year end to December 2020 Apply to returns due between March 30, 2020 to December 31 2020 		